

Date: 08<sup>th</sup> November, 2023

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower, Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir/ Madam,

Ref: - Scrip Code: 532359

Sub: Outcome of the Board Meeting

We are pleased to inform the Stock Exchange that the Board of Directors of M/s Hit Kit Global Solutions Limited at their meeting held on 08<sup>th</sup> November, 2023 at the Registered Office of the Company at Office No.142, 1st Floor, Evershine Mall PCS Ltd, Near Chincholi Bundar Road, Mind Space, Link Road, Malad (W), Mumbai- 400064 has considered and approved the following:

- 1) Considered & Approved Un-Audited Financial Results along with Statements of Assets and Liabilities and Cash Flow Statement of the Company for the Quarter and half year ended 30<sup>th</sup> September, 2023.
- 2) Considered, approved and took note of Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2023.
- 3) Took note of resignation of B. M. Gattani & Co., Chartered accountant (FRN: 113536W) as the Statutory Auditor of the Company. – (Annexure I.)
- 4) Considered & approved appointment of M/s Ishwarlal & co., Chartered Accountant (FRN :103767W) as Statutory Auditor of the Company, subject to approval of Shareholders. (Annexure II)
- 5) Other routine Business.

The detailed profile of the above persons as per requirement of Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure I and Annexure II.



The Meeting had commenced at 4.15 P.M. and concluded at 6.25 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

**For Hit Kit Global Solutions Limited**



Khushboo Harsh Doshi

Company secretary & Compliance officer

## ANNEXURE I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

### Details relating to resignation of Statutory Auditor

Sr. NO	Particulars	Details
1.	Reason for change (viz., appointment, resignation, removal, death or otherwise)	Resignation of Statutory Auditor
2.	Name of Auditor	B M GATTANI & CO., Chartered Accountants FRN: 113536W
3.	Date and Term of resignation	Date of resignation: 07.11.2023
4.	Reason for resignation	Reasons for the resignation as statutory auditors have been given by the auditors vide letter dated November 07, 2023 and this includes the information required as per the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019
5.	Effective date of resignation	07.11.2023
6.	Brief profile	Not Applicable
7.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For Hit Kit Global Solutions Limited,



Khushboo Doshi  
Company secretary & Compliance officer



**Annexure II**

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Appointment of M/s Ishwarlal & co as Statutory auditor of the Company

**PROFILE OF FIRM**

Sr. NO	Particulars	Details
1.	Reason for change (viz., appointment, resignation, removal, death or otherwise)	Appointment as Statutory Auditor of company due to casual vacancy caused by resignation of auditor
2.	Name of Auditor	M/s Ishwarlal & Co
3.	Date and Term of Appointment	Appointment to fill casual vacancy caused due to the resignation of M/s. B M GATTANI & CO., Chartered Accountant to hold office from November 08, 2023 till the date of next annual general meeting to be held in 2024
4.	Brief Profile:	M/s. Ishwarlal & Co Chartered Accountants, (Firm Registration No. 103767W) (hereinafter called as 'the firm'). It is amongst the prominent audit and financial consulting firms having vast experience in the field of Audit & Assurance, Internal Audit, Corporate Finance, Tax Consulting, Ind-AS.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

For Hit Kit Global Solutions Limited

Khushboo Harsh Doshi  
Company secretary & Compliance officer





**HIT KIT GLOBAL SOLUTIONS LIMITED**

CIN:L70100MH1988PLCO49929

Regd Office: 142, First Floor, Evershine Mall PCS Ltd, Link Road, Near Chincholi Bundar Road, Malad (West) , Mumbai, Maharashtra, 400064

Email: hitkit.global@gmail.com Website: hitkitglobal.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs.in Lakhs except EPS)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	6.78	6.66	5.66	13.44	17.21	26.67
Other Income	6.34	2.77	3.15	9.11	6.40	26.42
<b>Total Revenue</b>	<b>13.12</b>	<b>9.43</b>	<b>8.81</b>	<b>22.55</b>	<b>23.61</b>	<b>53.09</b>
<b>Expenses:</b>						
a) Cost of material consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	5.94	5.89	4.27	11.83	11.93	19.58
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
d) Employee benefit expenses	0.77	0.79	0.84	1.56	1.77	3.38
e) Finance Costs	0.15	-	-	0.15	-	-
f) Depreciation and amortization expenses	-	-	-	-	-	-
g) Other Expenses	5.92	2.30	4.30	8.22	10.10	29.60
<b>Total Expenses</b>	<b>12.78</b>	<b>8.97</b>	<b>9.41</b>	<b>21.76</b>	<b>23.80</b>	<b>52.56</b>
<b>Profit (+)/Loss (-) before Exceptional items and tax</b>	<b>0.33</b>	<b>0.46</b>	<b>(0.59)</b>	<b>0.78</b>	<b>(0.18)</b>	<b>0.52</b>
Exceptional Items	-15.76	-	-	-15.76	-	-
<b>Profit (+)/Loss (-) before tax</b>	<b>(15.43)</b>	<b>0.46</b>	<b>(0.59)</b>	<b>(14.98)</b>	<b>(0.18)</b>	<b>0.52</b>
<b>Income Tax Expenses</b>						
1) Current Tax	-	-	-	-	-	-
2) Deferred Tax	-	-	-	-	-	0.13
<b>Total Tax Expenses/ (Income)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.13</b>
<b>Profit (+)/Loss (-) for the period</b>	<b>(15.43)</b>	<b>0.46</b>	<b>(0.59)</b>	<b>(14.98)</b>	<b>(0.18)</b>	<b>0.39</b>
<b>Other Comprehensive Income (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period</b>	<b>(15.43)</b>	<b>0.46</b>	<b>(0.59)</b>	<b>(14.98)</b>	<b>(0.18)</b>	<b>0.39</b>
<b>Earnings per equity share (Face Value Rs. 2) (Not annualised)</b>						
<b>Basic Earning per share</b>	<b>(0.0417)</b>	<b>0.0062</b>	<b>(0.0016)</b>	<b>(0.0405)</b>	<b>(0.0005)</b>	<b>0.0011</b>
<b>Diluted Earning per share</b>	<b>(0.0417)</b>	<b>0.0062</b>	<b>(0.0016)</b>	<b>(0.0405)</b>	<b>(0.0005)</b>	<b>0.0011</b>
<b>Paid up Equity Share Capital (Face Value Rs. 2/- Each)</b>	<b>740.00</b>	<b>740.00</b>	<b>740.00</b>	<b>740.00</b>	<b>740.00</b>	<b>740.00</b>

**Notes:**

1) The Unaudited financial results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08th November 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results

2) The aforesaid unaudited financial results for the quarter and half year ended 30th September, 2023 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, as amended.

3) The unaudited results for the quarter and half year ended 30 September, 2023 have been subjected to limited review by the Statutory Auditors of the Company.

4) The Company is primarily engaged in the 'Retail Business' and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108- "Operating Segment"

5) The figures for the previous period have been regrouped and/or reclassified wherever necessary.



By order of the Board of Directors  
For Hit Kit Global Solutions Limited

*Kamal Agrawal*  
Kamal Agrawal  
Managing Director  
DIN: 07646000

Place: Mumbai  
Date: 08/11/2023

**HIT KIT GLOBAL SOLUTIONS LTD**  
**Statement of Assets and Liabilities as at September 30, 2023**

(Rs in Lakhs)

Particulars	As at 30 Sept 2023	As at 31 March 2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	493.02	493.02
Financial Assets		
i Investments	391.15	391.15
Deferred tax assets (net)	3.35	3.35
Other non-current assets	84.32	119.32
<b>Current assets</b>		
Financial Assets		
i Trade receivables	27.65	18.55
ii Cash and cash equivalents	2.79	3.68
Other Current Assets	4.07	1.79
<b>Total ASSETS</b>	<b>1,006.35</b>	<b>1,030.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	740.00	740.00
Other Equity	205.53	220.37
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
Long term borrowings		-
<b>Current liabilities</b>		
Financial Liabilities		
Short-term borrowings	7.44	5.80
i Trade payables	0.35	0.22
Other current liabilities	53.03	64.32
Current Tax liabilities (Net)	-	0.14
Provisions	-	-
<b>Total EQUITY AND LIABILITIES</b>	<b>1,006.35</b>	<b>1,030.84</b>

**For B. M. Gattani & Co**  
**Chartered Accountants**  
Firm Regn No. 113536W

Sd

**Balmukund Gattani**  
**Proprietor**  
Membership No. 047066

Date : 08/11/2023  
Place : Mumbai



On Behalf of the Board  
**For Hit Kit Global Solutions Limited**  
(CIN: L70100MH1988PLC049929)

*Kamal Agrawal*  
**(Kamal Agrawal)**  
**DIN: 07646000**  
Managing Director

**HIT KIT GLOBAL SOLUTIONS LTD**  
**Cash Flow Statement for the half year ended 30th September, 2023**

(Rs. In Lakhs)

PARTICULARS	For the half year ended Sept 30, 2023	For the half year ended Sept 30, 2022
<b>Cash flows from Operating Activities</b>		
<b>Profit for the Year</b>	-14.98	-0.18
<b>Adjustments to reconcile net profit to net cash provided by operating activities</b>		
Depreciation and Amortization	-	-
<b>Operating profit / (loss) before working capital changes</b>	<b>-14.98</b>	<b>-0.18</b>
<b>Changes in assets and liabilities:</b>		
Trade Receivables	-9.10	4.85
Trade Payables	0.13	0.49
Short term borrowings	1.64	-16.39
Other non current Liabilities	-	55.15
Other non current assets	34.99	-35.40
Other Current Assets	-2.28	-5.39
Other Loans and Advances	-	-
Other Current liabilities	-11.30	-0.73
Current Tax Liabilities	-0.14	
<b>Net Cash Generated From/ (Used in) operations</b>	<b>-1.04</b>	<b>2.41</b>
Tax paid (net of refunds)	-	-
<b>Net Cash From/(Used in ) Operating Activities (A)</b>	<b>-1.04</b>	<b>2.41</b>
<b>Cash Flows from Investing Activities</b>		
Proceeds from disposal of fixed assets		
Purchase of Fixed Assets	-	-0.07
<b>Net cash from/(Used in) Investing Activities (B)</b>	<b>-</b>	<b>-0.07</b>
<b>Cash flows from Financing Activities</b>		
Finance cost	0.15	-
<b>Net cash from/(Used in) Financing Activities (C)</b>	<b>0.15</b>	<b>-</b>
<b>Increase in Cash and Cash Equivalents during the year (A+B+C)</b>	<b>-0.89</b>	<b>2.33</b>
Cash and Cash Equivalents at the beginning of the year	3.68	2.16
<b>Cash and Cash Equivalents at the end of the year</b>	<b>2.79</b>	<b>4.49</b>

**For B. M. Gattani & Co**  
**Chartered Accountants**  
Firm Regn No. 113536W

Sd

**Balmukund Gattani**  
**Proprietor**  
Membership No. 047066

Date : 08/11/2023  
Place : Mumbai



On Behalf of the Board  
**For Hit Kit Global Solutions Limited**  
(CIN: L70100MH1988PLC049929)

*Kamal Agrawal*  
**(Kamal Agrawal)**  
**DIN: 07646000**  
Managing Director





# B.M. Gattani & Co.

## Chartered Accountants

B-702, Om Sai Shravan,  
Opp. Shimpoli Telephone Exchange,  
Shimpoli, Borivali (W), Mumbai-400092  
Tel: 022-28988811, Cell: +91 9022988811  
E-Mail: balmukundgattani@yahoo.co.in

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To  
The Board of Directors,  
Hit Kit Global Solutions Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of **Hit Kit Global Solutions Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the listing Regulations"), read with Circular No. SEBI/HO/DDHS/CIR/2021/0000000638 dated 14th October 2021 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.M. Gattani & Co.**

*Chartered Accountants*

Firm Registration No: 113536W

*Balmukund N Gattani*

**Balmukund N Gattani**

*Proprietor*

Mem. No.: 047066



Place : Mumbai

Date : 08/11/2023

UDIN: 23047066BGQFNC2758





## **B.M.Gattani & Co.**

**Chartered Accountants**

B-702, Om Sai Shravan,  
Opp. Shimpoli Telephone Exchange,  
Shimpoli, Borivali (W), Mumbai-400092,  
Tel:022-28988811, Cell: 9022988811, 9323988811  
E-Mail:balmukundgattani@yahoo.co.in

To,

The Board of Directors,

**Hit Kit Global Solutions Ltd.**

Office No.142, 1st Floor, Evershine Mall PCS Ltd,  
Near Chincholi Bundar Road, Mind Space, Link Road,  
Malad (West), Mumbai, Maharashtra – 400064

Sub.: Resignation as the Statutory Auditor of the Company

Dear Sir,

I have completed statutory audit in respect of financial statements for the year ended 31 March, 2023 and issued the reports related to audit of financial statements and I am in process of carrying out the limited review for the quarter and half year ended September 30, 2023.

I wish to submit that due to my ongoing serious health concerns, it is no longer possible for me to continue as the statutory auditor of the Company, hence, I am regretfully resigning from the auditorship of the Company.

Accordingly, please accept my resignation as Statutory Auditor of the Company with effect from 07/11/2023. Please feel free to let me know how I can assist with making the transition as smooth as possible.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Thanking You

Yours Faithfully

For M/s B. M. Gattani & Co,  
(Chartered Accountants)

*B. Gattani*



Bal Mukund Gattani  
Proprietor  
Membership No. 047066

# ANNEXURE – A

Disclosures as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019

Sr. No.	Particulars	Information
1	Name of the Listed Entity	HIT KIT GLOBAL SOLUTIONS LIMITED
2	Details of the Statutory Auditor	
	a) Name	M/s B. M. Gattani & Co,
	b) Address	B-702, OM SAI SHRAVAN, OPP. SHIMPOLI TELEPHONE EX. NEW LINKING ROAD, BORIVALI (W), MUMBAI- 400092
	c) Email	balmukundgattani@yahoo.co.in
3	Details of association with the listed entity/ material subsidiary:	
	a) Date on which the Statutory auditor was appointed	29.09.2023
	b) Date on which the term of office of the Statutory Auditor was scheduled to expire	Upto conclusion of the Annual General Meeting to be held of the F.Y. 2027-28
	c) Prior to resignation the latest audit Report/Limited Review Report submitted by the Auditor and the date of its submission	Limited Review Report for the quarter ended June, 2023, submitted on 10.08.2023
4	Detailed reasons for resignation	Due to personal health issues, we will not be able to continue as the statutory auditor of the company
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	No such Instances
	a) Whether the inability to obtain sufficient appropriate evidence was due to a management imposed limitation or circumstances beyond the control of the audit management.	Not Applicable
	b) Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the	Not Applicable



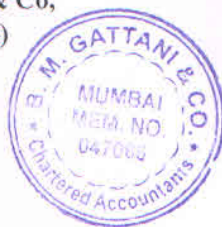
	purposes of audit/limited review as laid down in SA 705 (Revised)	
	d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation.	None

Declaration

We hereby confirm that the information given in this letter and its attachments is correct and complete.

For M/s B. M. Gattani & Co,  
(Chartered Accountants)

*Battani*



Bal Mukund Gattani  
Proprietor  
Membership No. 047066